



WEST BENGAL STATE UNIVERSITY

B.Com. Cor 2nd Semester Examination, 2024

BCMCOR205T-B.COM. (COR)

FINANCIAL ACCOUNTING-II

Time Allotted: 2 Hours

Full Marks: 50

*The figures in the margin indicate full marks.
Candidates should answer in their own words and adhere to the word limit as practicable.
All symbols are of usual significance.*

GROUP-A

Answer any *two* questions from the following

10×2 = 20

নিম্নলিখিত যে-কোনো দুটি প্রশ্নের উত্তর দাও

1. Answer any *two* questions from the following: 5×2 = 10
নিম্নলিখিত যে-কোনো দুটি প্রশ্নের উত্তর দাও:
- (a) Distinguish between Hire purchase and Normal purchase.
ভাড়া ক্রয় ও সাধারণ ক্রয়ের পার্থক্য লেখো।
- (b) Under what circumstances a firm is dissolved?
কোন কোন ক্ষেত্রে একটি প্রতিষ্ঠানের বিলোপসাধন হয়?
- (c) Explain the term 'Cum-Interest' and 'Ex-Interest'.
'সুদ-সহ' এবং 'সুদ-ছাড়া' বিষয় দুটিকে ব্যাখ্যা করো।
- (d) Distinguish between Branch Accounting and Departmental Accounting.
শাখা হিসাব এবং বিভাগীয় হিসাবের পার্থক্য লেখো।
2. ABC Limited has a branch at Delhi. Branch remits all cash received to the Head office and all expenses are paid by the Head office. From the following particulars for the year ended December 31st, 2023, Prepare Delhi Branch Account. 10

Particulars	Rs.
Stock at branch on 01.01.2023 (cost price) ✓	64,000
Stock at branch on 31.12.2023 (cost price)	80,000
Goods invoiced to the branch during the year (at cost)	1,60,000
Branch Debtors on 01.01.2023 ✓	40,000
Branch Debtors on 31.12.2023	52,000
Credit sales	1,20,000
Cash sales	50,000
Discount allowed to Debtors	4,800
Branch expenses	16,000
Bad Debts written off	3,200
Goods returned by the branch	4,000

3. A Ltd has two departments P and Q. From the following particulars, prepare Departmental Trading and Profit & Loss A/c for the year ended 31.3.24. 10

	P (Rs.)	Q (Rs.)
Opening stock	5,00,000	—
Purchases	20,00,000	3,00,000
Wages	3,50,000	2,00,000
Travelling Expenses	20,000	1,60,000
Closing stock	8,00,000	2,09,000
Sales	30,00,000	20,00,000

The following expenses incurred for both the departments were not apportioned between the departments:

- (i) Salary Rs. 3,30,000
- (ii) Advertisement Rs. 1,20,000.

The advertisement expenses of the departments are to be apportioned in Turnover ratio and Salary in the ratio of 2:1.

GROUP-B

Answer any two questions from the following

15×2 = 30

নিম্নলিখিত যে-কোনো দুটি প্রশ্নের উত্তর দাও

4. On 1.4.19, X company purchased a Machine from Y company on Hire Purchase Basis. The cash price of the Machine was Rs. 25,000. The payment was to be made Rs. 5,000 on the date of contract and the balance in four Annual Instalments of Rs. 5,000 plus Interest at 5% p.a. payable on 31st March every year. 15

Prepare Machinery Account and Y company A/c in the books of X company assuming depreciation at 10% p.a. written off on original cost.

5. Ram and Rahim are the partners in a firm sharing profits and losses at 4 : 1. They decided to dissolve their firm on 31st March, 2023. On that date, the Balance Sheet stood as follows: 15

Liabilities	Rs.	Assets	Rs.
Capital A/cs:		Machinery	13,600
Ram	16,000	Stock	6,000
Rahim	<u>6,000</u>	Debtors	8,600
Creditors	10,000	Cash	<u>3,800</u>
	<u>32,000</u>		<u>32,000</u>

Information:

- (a) Debtors were realised 10% below Book Value.
 - (b) Machinery and Stock were taken over by Rahim respectively for Rs. 14,400 and Rs. 3,600.
 - (c) Creditors were settled for Rs. 9,500.
 - (d) The expenses of realisation were Rs. 400. Prepare Realisation Account, Partners' Capital A/cs and Cash Account.
6. (a) Write a short note on Operating Lease. 5
কার্যকরী ইজারা সম্পর্কে একটি সংক্ষিপ্ত টীকা লেখো।
- (b) Mr. Alam held 260, 12% debenture in Star Limited @ Rs. 110 on 01.04.2023. The face value of each debenture was Rs. 100. Interest on debentures is payable annually on March 31 every year. The following were his transactions during 2023-2024: 10
- 01.07.2023 Bought 400 Debentures cum-interest @ Rs. 108
 - 01.09.2023 Bought 240 Debentures ex-interest @ Rs. 105
 - 01.10.2023 Sold 360 Debentures cum-interest @ Rs. 115
- Prepare investment account for the year ended 31st March 2024 in the books of Mr. Alam.

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