

RISHI BANKIM CHANDRA EVENING COLLEGE

M. Com 4th Semester Examination 2022

International Finance and International Accounting

(COMPDSE06T) (F6A)

Time: 2Hrs

Full Marks: 40

Group-A

(2x5=10)

Answer any **FIVE** from the following:

1. What is meant by balance of payments (BOP)?
2. State any two features of ADRs.
3. Distinguish between Spot rate and forward Rate.
4. What is Arm's length price?
5. What is the need of International Monetary System?
6. What is negotiable transfer price?
7. Define IASB.
8. What is meant by "Official reserve transactions"?

GROUP B

PART I

Answer any **ONE** from the following:

5 x1=5

9. What are the difference between Capital Account and Current Account in the Balance of Payment?
10. Discuss in brief the process of adoption of IFRS in India.

PART II

Answer any **ONE** from the following:

5x1=5

11. Define ADR and GDR with comparison chart.

12. What is Foreign Direct Investment? State the rationale of foreign direct investment.

GROUP C

PART I

Answer any **ONE** from the following:

10x1=10

13. Discuss the importance and difficulties of international accounting.

14. Discuss about the different methods of calculation Arm Length Price under Section 92C.

PART II

Answer any **ONE** from the following:

10x1=10

15. Discuss the need and issues of foreign currency translation.

16. Define Balance of Payments. In what sense does it always balance? When is it in equilibrium? Discuss fully.