

Rishi Bankim Chandra Evening College
M. Com Examination, 2022
Semester – I
Managerial Economics COMPCOR04T

Duration: 2 Hours

Full Marks: 40

Group – A

Answer any five questions:

5 × 2 = 10

1. Explain the concept of cross elasticity of demand with an example.
2. What do you understand by movement along the demand curve?
3. What is substitution effect?
4. What do you understand by Price elasticity of supply?
5. What is returns to scale?
6. What are economic indicators? List few economic indicators.
7. Define opportunity cost.
8. Prove that $AC=AFC+AVC$

Group – B

Answer any four questions:

4 × 5 = 20

9. Discuss the managerial uses of production function.
10. Distinguish between accounting costs and Economics costs. Explain giving suitable examples.
11. Explain the Law of Variable Proportion.
12. What is Marginal cost? State its significance in cost analysis.
13. What are the differences between perfect competition and monopoly?
14. How price is determined in the short run under perfect competition?

Group - C

Answer any one question:

1 × 10 = 10

15. Why there is a need for Demand Forecasting? Explain any two methods of demand forecasting for the established product.
16. Show how a monopoly firm reaches its equilibrium in the short run with the help of MR and MC curves.

